

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ELK RUN HEIGHTS
Fiscal Year July 1, 2024 - June 30, 2025

The City of ELK RUN HEIGHTS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 12/10/2024 05:00 PM

Contact: Julie Eastman

Phone: (319) 232-0020

Meeting Location: 5042 Lafayette Road
Elk Run Heights, Iowa 50707

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	517,428	0	517,428
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	517,428	0	517,428
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	183,297	0	183,297
Licenses & Permits	7	10,900	11,248	22,148
Use of Money & Property	8	84,300	0	84,300
Intergovernmental	9	1,576,348	53,991	1,630,339
Charges for Service	10	840,529	0	840,529
Special Assessments	11	24,500	0	24,500
Miscellaneous	12	14,645	0	14,645
Other Financing Sources	13	0	10,000	10,000
Transfers In	14	430,620	69,384	500,004
Total Revenues & Other Sources	15	3,682,567	144,623	3,827,190
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	107,591	13,637	121,228
Public Works	17	158,056	40,000	198,056
Health and Social Services	18	0	0	0
Culture and Recreation	19	151,991	7,500	159,491
Community and Economic Development	20	800	0	800
General Government	21	170,109	7,500	177,609
Debt Service	22	92,220	0	92,220
Capital Projects	23	2,136,844	53,991	2,190,835
Total Government Activities Expenditures	24	2,817,611	122,628	2,940,239
Business Type/Enterprise	25	855,351	21,884	877,235
Total Gov Activities & Business Expenditures	26	3,672,962	144,512	3,817,474
Transfers Out	27	430,620	69,384	500,004
Total Expenditures/Transfers Out	28	4,103,582	213,896	4,317,478
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-421,015	-69,273	-490,288
Beginning Fund Balance July 1, 2024	30	3,277,935	0	3,277,935
Ending Fund Balance June 30, 2025	31	2,856,920	-69,273	2,787,647

Explanation of Changes: CHANGES IN PUBLIC SAFETY FOR INCREASED BUILDING PERMITS. CHANGES IN CAPITAL PROJECTS DUE TO ADDING THE PARKS FUND BALANCE. INCREASED EXPENSES FOR ROAD REPAIRS, MAINTENANCE AND SUPPLIES, AND AN INCREASE FOR SEWER LINING.