

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ELK RUN HEIGHTS
Fiscal Year July 1, 2021 - June 30, 2022

The City of ELK RUN HEIGHTS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 6/14/2022 06:00 PM

Contact: Julie Eastman

Phone: (319) 232-0020

Meeting Location: Elk Run Heights City Hall
5042 Lafayette Road
Elk Run Heights, Iowa 50707

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	374,659	0	374,659
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	374,659	0	374,659
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	35,000	0	35,000
Other City Taxes	6	158,667	36,300	194,967
Licenses & Permits	7	16,440	100	16,540
Use of Money & Property	8	22,075	2,700	24,775
Intergovernmental	9	685,882	85,527	771,409
Charges for Service	10	534,340	0	534,340
Special Assessments	11	8,025	3,500	11,525
Miscellaneous	12	25,168	1,500	26,668
Other Financing Sources	13	2,600,000	0	2,600,000
Transfers In	14	629,603	-121,672	507,931
Total Revenues & Other Sources	15	5,089,859	7,955	5,097,814
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	121,548	2,788	124,336
Public Works	17	153,959	0	153,959
Health and Social Services	18	0	0	0
Culture and Recreation	19	79,004	5,000	84,004
Community and Economic Development	20	1,250	0	1,250
General Government	21	161,214	2,500	163,714
Debt Service	22	0	58,350	58,350
Capital Projects	23	981,273	3,000	984,273
Total Government Activities Expenditures	24	1,498,248	71,638	1,569,886
Business Type/Enterprise	25	3,217,216	953,290	4,170,506
Total Gov Activities & Business Expenditures	26	4,715,464	1,024,928	5,740,392
Transfers Out	27	629,603	-121,672	507,931
Total Expenditures/Transfers Out	28	5,345,067	903,256	6,248,323
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-255,208	-895,301	-1,150,509
Beginning Fund Balance July 1, 2021	30	2,376,324	0	2,376,324
Ending Fund Balance June 30, 2022	31	2,121,116	-895,301	1,225,815

Explanation of Changes: The majority of changes were minor adjustments to line items in both revenues and expense. The biggest change was based off of the transfers, due to unforeseen principal payments due, and projects not starting on time.