

Agenda  
City of Elk Run Heights  
Special Council Meeting  
Eddis Winstead Council Chambers  
Tuesday March 7, 2017  
**6:00 p.m.**

1. Call to order
2. Pledge of Allegiance
3. Roll Call
4. Approve the March 7, 2017 agenda
5. Lindsay Beaman, P.E., Snyder & Associates
6. Discussion on Lift Station Generators
7. Resolution 2838 authorizing internal advance funding of Urban Renewal Project
8. Discussion on Curbside Recycling
9. Discussion on resident communication
10. Adjournment

## Resolution 2838

This allows us to collect taxes on the amount between what we spent on the project and what we have collected from the sale of the lots.

This \$150,000 will be certified to the county auditor so we can recoup our money from incremental property tax revenues.

All bills have been paid from our LOST fund for the project.

All tax revenue collected for this project will go back to the LOST fund.

\$376,612.96	Total expenses to date
\$200,472.40	Total revenue (from sale of 8 lots)
\$ 53,800.00	Projected revenue from sale of remaining 2 lots

$\$376,612.96 - \$254,272.40 = \$122,338.56$

\$122,338.56 is what we will be paying ourselves back with TIF funds. We rounded to \$150,000 in case we have any more expenses.

We can charge interest if want to.

Hope this helps.

It's just the next step in the process of collecting the taxes we have to take.

Kristi