

Agenda
City of Elk Run Heights
Special Council Meeting
April 23, 2024 – 5:00 p.m.
Located at Eddis Winstead Council Chambers

1. Call to order
2. Pledge of Allegiance
3. Roll call
4. Approval of the April 23, 2024 Agenda
5. Discussion regarding proposal from Three Stooges, LLC concerning land development on Dubuque Road
6. Public Hearing: Fiscal Year 2025 Budget
7. Resolution 4176 adopting the Fiscal Year 2025 Budget
8. Request from Mayor to replace community room appliances with the revenues from the FY24 budget in the amount of \$2,250.00.
9. Adjournment

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: **ELK RUN HEIGHTS**

The City Council will conduct a public hearing on the proposed Budget at: **Eddis Winstead Council Chambers 5042 Lafayette Road Elk Run Heights, Iowa 50707 Meeting Date: 4/23/2024 Meeting Time: 05:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.87765
The estimated tax levy rate per \$1000 valuation on Agricultural land is	0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 232-0020

City Clerk/Finance Officer's NAME
Julie Eastman

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	517,428	503,420	435,986
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	517,428	503,420	435,986
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	2,157	38,235
Other City Taxes	6	183,297	154,887	187,268
Licenses & Permits	7	10,900	31,000	20,115
Use of Money and Property	8	84,300	90,950	63,642
Intergovernmental	9	1,576,348	995,251	474,691
Charges for Fees & Service	10	840,529	762,970	792,137
Special Assessments	11	24,500	21,380	0
Miscellaneous	12	14,645	17,143	23,740
Other Financing Sources	13	0	473,997	2,088,384
Transfers In	14	430,620	741,358	519,844
Total Revenues and Other Sources	15	3,682,567	3,794,513	4,644,042
Expenditures & Other Financing Uses				
Public Safety	16	107,591	120,319	104,162
Public Works	17	158,056	175,169	411,869
Health and Social Services	18	0	0	0
Culture and Recreation	19	151,991	98,563	453,680
Community and Economic Development	20	800	2,300	664
General Government	21	170,109	177,843	182,569
Debt Service	22	92,220	91,500	91,760
Capital Projects	23	2,136,844	325,777	0
Total Government Activities Expenditures	24	2,817,611	991,471	1,244,704
Business Type / Enterprises	25	855,351	708,024	2,678,899
Total ALL Expenditures	26	3,672,962	1,699,495	3,923,603
Transfers Out	27	430,620	741,358	519,844
Total ALL Expenditures/Transfers Out	28	4,103,582	2,440,853	4,443,447
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-421,015	1,353,660	200,595
Beginning Fund Balance July 1	30	3,277,935	1,924,275	1,723,680
Ending Fund Balance June 30	31	2,856,920	3,277,935	1,924,275

RESOLUTION 4176

RESOLUTION APPROVING CITY OF ELK RUN HEIGHTS ANNUAL BUDGET FOR FISCAL YEAR 2024/2025

WHEREAS, The Code of Iowa, Chapter 384, Section 16, requires that all cities prepare and adopt an annual budget of expenditures and receipts for at least the next fiscal year; and

WHEREAS, The Clerk shall certify the necessary tax levy for the next fiscal year to the County Auditor; and

WHEREAS, the Notice of Public Hearing Budget Estimate was published on April 11, 2024; and

WHEREAS, the Elk Run Heights City Council did hold a public hearing concerning the budget for the 2024/2025 fiscal year on April 23th, 2024; and

WHEREAS, the Elk Run Heights City Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed budget and any modifications proposed at the hearing.

NOW, THEREFORE, BE IT HEREBY RESOLVED, by the City Council of the City of Elk Run Heights, Iowa that they do hereby approve the budget for the 2024/2025 fiscal year as attached in the budget forms.

BE IT FURTHER RESOLVED, by the City Council of Elk Run Heights, Iowa that the Mayor and the City Clerk are hereby authorized and directed to execute this resolution.

BE IT FURTHER RESOLVED, by the City Council of Elk Run Heights, Iowa that the City Clerk is directed to submit these forms to the Black Hawk County Auditor on or before April 30, 2024

PASSED AND APPROVED ON THIS 23th DAY OF APRIL 2024

ATTEST:

Lisa Smock, Mayor

Julie Eastman, City Clerk